

# Media Release



## **SMEC and POWERCHINA collaborate to support business growth in Bangladesh**

**Date: 21 November 2019**

POWERCHINA International Group Limited (“POWERCHINA”) and global engineering and design consultancy SMEC have signed a memorandum of understanding (MOU) to enhance both firms’ efforts to develop and grow their business in the vibrant Bangladesh environment.

The signing event, held on October 17, was attended by Pan Dengyu, Vice president, POWERCHINA Eurasia, Han Kun, Commercial Manager, Bangladesh and Youchen Gong, Commercial Manager, Bangladesh.

Dr. Sayeed Ahmed, Executive Director – Bangladesh, SMEC, was also at the event and said the signing further cemented SMEC’s partnership with POWERCHINA.

“POWERCHINA is an internationally renowned enterprise, particularly strong in the design, planning, construction and operation of projects. In Bangladesh, POWERCHINA is involved in project implementation across the energy, infrastructure and urban development sectors as a developer, investor and contractor.

“Given that SMEC has operated in Bangladesh since 1977 and has a strong track record in infrastructure development, it became clear that that the synergies between our organisations could be used to add value to projects and business development.”

“Bangladesh still has room to improve in its road, rail, water & urban sectors, and more investment will drive greater economic growth and opportunities, as well as positively impact local communities.”

Dr. Ahmed added that the agreement underpins the need for reliable and capable partners in the region. “POWERCHINA and SMEC will share knowledge and information, investigate and pursue project opportunities, and leverage complementary capabilities to seek growth in Bangladesh’s expanding infrastructure sector.”

Pan Dengyu stated that Fortune unveiled the 2019 Global 500 list on July 22 and POWERCHINA ranked 161st, up 21 places from last year, reaching a new high. POWERCHINA will persist in promoting high-quality and sustainable development and implementing the Belt and Road Initiative, particularly in prominently growing countries such as Bangladesh.

“With the strategic support from each other and relying on our respective unique advantages, both POWERCHINA and SMEC will take this opportunity to further establish and reinforce positive cooperation mechanisms, continuously improve business growth, and jointly contribute to the future prosperity of Bangladesh.”

**END**



**Photo caption:** Dr. Sayeed Ahmed, Executive Director-SMEC (left) and Mr. Han Kun, Commercial Manager-POWERCHINA (right) after the official agreement of the MoU

**About SMEC:**

*SMEC is a global engineering, management and development consultancy delivering technical excellence and specialist solutions to our clients, partners and communities. In 2016 SMEC joined the Surbana Jurong Group, which is headquartered in Singapore and has a global workforce of 16,000 employees across 120 offices in more than 40 countries in Asia, Australia, UK, the Middle East, Africa and the Americas.*

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