

Media Release



SMEC South Africa Signs New Partnership

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More than two million disabled South Africans stand to benefit from a new partnership entered into between SMEC South Africa and the Disability Empowerment Concerns (DEC) Trust, in partnership with the Kapela Holdings Group.

The agreement will see Kapela Holdings Group manage and channel dividends from SMEC South Africa into six major NGOs catering for disabled people in South Africa.

This also forms part of the profit-sharing requirements of SMEC South Africa in terms of its Broad Based Black Economic Empowerment (BBBEE) obligations. “A portion of our profits will go to people with disabilities, ranging from blindness to mental health and epilepsy. They will be the direct beneficiaries of our partnership,” CEO Kostas Rontiris commented.

Kapela Holdings Group Executive Director Makhup Nyama described the partnership as the beginning of “an exciting journey. We are pleased and happy to have forged this relationship. We tend to favour global companies with great management and performance, and that is what we have found in SMEC South Africa.”

“The Kapela Holdings Group manages companies, of which 12 are multinational investment portfolios,” explained Executive Director Dr. Henri Staal. “We work closely in partnership with the DEC Trust, and also manage its interests in terms of the Kapela Fund. In turn, from a business perspective, we will add value to SMEC South Africa’s business wherever we find an opportunity to do so.”

Commenting on the current state of the market, Rontiris said SMEC South Africa was “doing very well. We have a record high for work in hand, and we are growing at a steady pace. If you look at our GDP growth rate of about 0.4% as a country, as a company we grew our top-line revenue by 12% last year. This is testament to how successfully we are focused on our core business, which is the provision of professional services for infrastructure delivery.”

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